

## **ARK Venture Fund Disclosures**

### **Prospectus**

You may view the ARK Venture Fund prospectus [here](#).

The ARK Venture Fund is an interval fund. Investments in interval funds are highly speculative and an investor may lose all or part of his or her investment. The investment is subject to a lack of liquidity that is generally available in other types of investments. Liquidity is not guaranteed, and is subject to availability at the discretion of the Third Party Fund. Actual investment return and principal value is likely to fluctuate and may depreciate in value when redeemed. You are solely responsible for evaluating the merits and risks associated with the use of any information, materials, content, user content, or third party content provided before making any decisions based on such content. Past performance data, performance graphs or other historical information are not a guarantee of future performance and should not be construed as indicative of future results. You should consider your individual investment objectives and risk tolerance before investing. The content presented is not intended to provide you or anyone else with investment, legal, tax, insurance, or any other kind of professional advice. You should consult with a financial, tax or legal professional for advice regarding your specific financial, tax or legal positions and circumstances. You should read the fund's prospectus in its entirety before investing. The fund's prospectus contains the fund's investment objectives, risks, charges, expenses, and other information, which should be considered carefully before investing.

The ARK Venture Fund is a continuously-offered, non-diversified, registered closed-end fund with limited liquidity. You should not expect to be able to sell your Shares in the ARK Venture Fund other than through the Fund's repurchase policy, regardless of how the Fund performs. The Fund's Shares will not be listed on any securities exchange, and the Fund does not expect a secondary market in the Shares to develop.

An investment in the Ark Venture Fund is subject to, among others, the following risks:

- The Fund has no operating history. There is not expected to be any secondary trading market in the Shares.
- Unlike an investor in many closed-end funds, Shareholders should not expect to be able to sell their Shares regardless of how the Fund performs. An investment in the Fund is considered illiquid.
- Unlike many closed-end funds, the Shares are not listed on any securities exchange. The Fund intends to provide liquidity through quarterly offers to repurchase a limited amount of the Fund's Shares (expected to be 5% of the Fund's Shares outstanding per quarter). There is no guarantee that shareholders will be able to sell their shares.
- There is no assurance that distributions paid by the Fund will be maintained or that dividends will be paid at all.
- The Fund's distributions may be funded from unlimited amounts of offering proceeds or borrowings, which may constitute a return of capital and reduce the amount of capital available to the Fund for investment. Any capital returned to Shareholders through distributions will be distributed after payment of fees and expenses.
- The Fund invests in private, early-stage companies that may be considered highly speculative. As a result, investment in Shares of the Fund involves substantial risks including risks

associated with uncertainty regarding the valuations of private company investments, high rate of failure among the early-stage companies, and restricted liquidity.

### **Fee Whitepaper**

You may view the ARK Venture Fund fee whitepaper [here](#).

### **Titan's Relationship with ARK Investment Management LLC**

ARK Investment Management LLC ("ARK") is the holder of a warrant in Titan Global which entitles ARK to purchase shares of Titan Global at an agreed-upon price based on the fulfillment of certain conditions, including a threshold number of Titan client and TGT brokerage customers investing in the ARK Venture Fund as of January 1, 2023, or six months after the launch of the ARK Venture Fund, whichever is later. This warrant creates a conflict of interest for Titan in performing its services to Clients pursuant to the Advisory Account Management Agreement because Titan may have an indirect economic incentive to recommend or not recommend Ark Venture Fund to Clients relative to recommending them other investment products.

ARK pays TGT a services fee ("Services Fee") in connection with brokerage services TGT provides related to the ARK Venture Fund. The Services Fee is the greater of (1) a fixed fee or (2) an asset-based fee that varies according to the value of Titan advisory Client and TGT brokerage customers' interests in the ARK Venture Fund. TGT's receipt of this fee from ARK creates a conflict of interest for Titan in performing its advisory services pursuant to the Advisory Account Management Agreement because TGT receives compensation when Titan recommends the Ark Venture Fund to advisory Clients that it would not receive when Titan recommends other investment products that do not compensate TGT for brokerage services to advisory Clients.

Titan does not charge an asset-based Wrap Program Fee for Client assets invested in the ARK Venture Fund. However, as set forth below, TGT will receive compensation in connection with agency cross transactions effected for Titan advisory Client accounts, including (but not necessarily limited to) transactions for ARK Venture Fund. Further, Titan has implemented policies and procedures designed to help ensure that its recommendations of the ARK Venture Fund are in the best interest of Clients, notwithstanding the relationship between ARK Venture Fund and TGT.

### **Advisory Fee Waiver Disclosure**

Titan Global Capital Management USA LLC ("Titan") is an SEC registered investment adviser. Titan's affiliate, Titan Global Technologies LLC ("TGT"), is a registered broker-dealer and member of FINRA/SIPC. Titan and TGT are subsidiaries of Titan Global Capital Management, Inc. The platform permits clients to purchase securities, including (but not limited to) various Registered Investment Company products offered by third party fund families and investment companies, including the ARK Venture Fund (the "Third Party Fund"). When Titan recommends the ARK Venture Fund to an advisory client, Titan does not charge its client a advisory fee on the recommended Third Party Fund because TGT receives transaction-based compensation from the third party funds.

### **Third Party Fund Offered through Broker-Dealer Has Specific Page**

This Registered Investment Company product (the "Third Party Fund") is offered by a third party investment company, ARK Investment Management ("ARK Invest" or the "Third Party Advisor"), wherein Titan Global Technologies LLC ("TGT"), a registered broker-dealer and member of

FINRA/SIPC, serves as introducing broker-dealer. For the avoidance of doubt, Titan Capital Management USA LLC (“Titan”) does not serve as the investment advisor of the Third Party Fund. Before investing in the Third Party Fund, you should consult the specific supplemental information available at [ark-ventures.com](http://ark-ventures.com). Any information regarding the Third Party Fund has been prepared exclusively by the Third Party Advisor, and not TGT, and thus TGT cannot guarantee the accuracy and completeness of the material. Certain investments are not suitable for all investors. Before investing, you should consider your investment objectives as well as any fees charged by Titan, or otherwise. The rate of return on investments can vary widely over time, especially for long term investments. Investment losses are possible, including the potential loss of all amounts invested, including principal. This is not an offer, solicitation of an offer, or advice to buy or sell securities, or any other product or service by TGT or any other third party.

### **Exclusive Offering through the Prospectus**

The Fund materials must be preceded or accompanied by a prospectus, which is the exclusive offering document for ARK Venture Fund. By proceeding, you acknowledge you have reviewed the prospectus. If not, a prospectus can be obtained [here](#). Please review the following [prospectus](#), for a full list of risks associated with investing in the Fund before making any investment decision.

Neither the Securities and Exchange Commission nor any state securities regulator has approved or disapproved of these securities or determined if this prospectus is truthful or complete. Any representation to the contrary is unlawful.

The Fund’s shares are offered for purchase exclusively through, and subject to the terms of, its prospectus. Investors should carefully consider the investment objective, risks, charges and expenses of the Fund before investing. This and other important information about the Fund is in the prospectus. The prospectus should be read carefully before investing.

### **Forward-Looking Statements and Past Performance**

The contents of the materials may contain forward-looking statements that are based on beliefs, assumptions, current expectations, estimates, and projections about the financial industry, the economy, ARK Invest itself or its investments. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict with regard to timing, extent, likelihood and degree of occurrence. Therefore, actual results and outcomes may materially differ from what may be expressed or forecasted in such forward-looking statements. Furthermore, ARK Invest undertakes no obligation to update, amend or clarify forward-looking statements, whether as a result of new information, future events or otherwise. Furthermore, past performance is not indicative of future results; no representation is being made that any investment will or is likely to achieve profits or losses similar to those achieved in the past, or that significant losses will be avoided.

### **Fund Fees**

Titan Global Capital Management USA LLC (“Titan”) is an SEC registered investment adviser. Titan’s affiliate, Titan Global Technologies LLC (“TGT”), is a registered broker-dealer and member of FINRA/SIPC. Titan and TGT are subsidiaries of Titan Global Capital Management, Inc. The platform permits clients to purchase securities, including (but not limited to) various Registered Investment Company products offered by third party fund families and investment companies, including ARK

Investment Management (“ARK Invest”). When you invest in the ARK Venture Fund, TGT receives transaction-based compensation from the third party fund.

**General Disclosures**

Holdings are for illustrative purposes only and are not investment recommendations. Additional information, including (i) the calculation methodology; and (ii) a list showing the contribution of each holding to the portfolio’s performance during the time period will be provided upon request.